

LONDON NOTICE No. 2661

ISSUE DATE: 23 June 2005
EFFECTIVE DATE: 29 June 2005

LONG GILT CONTRACT (EXCHANGE CONTRACT NO. 7)

INITIAL LIST OF DELIVERABLE GILTS: MARCH 2006 DELIVERY MONTH

Executive Summary

This Notice advises members of the initial List of Deliverable Gilts for the March 2006 delivery month.

1. By virtue of term 3.01 of the contract terms the Board is required in respect of each delivery month to publish, on or before the tenth business day prior to the First Notice Day, a List of Deliverable Gilts which will constitute Deliverable Gilts capable of being included in a valid Seller's Delivery Notice.
2. The March 2006 delivery month will become available for trading on 29 June 2005. The First Notice Day of the March 2006 delivery month is 27 February 2006. For the guidance of members and their clients, an initial List of Deliverable Gilts for the March 2006 delivery month accompanies this Notice.

For further information in relation to this Notice, members should contact:

Interest Rate Product Management +44 (0)20 7379 2222 bonds@liffe.com

Attachment: Initial List of Deliverable Gilts for March 2006 delivery month.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Euronext.liffe")** include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

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INITIAL LIST OF DELIVERABLE GILTS**LONG GILT CONTRACT (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: MARCH 2006**

<u>GILT ISIN* CODE</u>	<u>COUPON</u>	<u>REDEMPTION</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>MARCH 2006 DELIVERY DAYS</u>
GB0033280339	4.75	7 Sep 15	0.9103719	13.121547 12.907609	-91.850829 -90.353261	123--67 890--34567--01234--78901
GB0008881541	8.00	7 Dec 15	1.1460928	21.978022	1,824.175824	123--67890--34567--01234--78901
GB0008931148	8.75	25 Aug 17	1.2259340	24.171271	72.513812	123--67890--34567--01234--78901

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.
Daily Accrued: accrued interest per day on £100,000 face value.
Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.
Delivery Days: - = non business day

Invoicing Amount: $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of this initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.

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