

**LIFFE GENERAL NOTICE NO: 2619**

ISSUE DATE: 7 March 2005  
EFFECTIVE: 29 March 2005

**OPTION CONTRACT ON EQUITY SHARES (DENOMINATED IN STERLING)  
(EXCHANGE CONTRACT NO. 201)**

**FLEX<sup>®</sup> OPTION CONTRACT ON EQUITY SHARES (DENOMINATED IN STERLING)  
(EUROPEAN-STYLE EXERCISE)  
(EXCHANGE CONTRACT NO. 201F)**

**UNIVERSAL STOCK FUTURES CONTRACT  
(EXCHANGE CONTRACT NO. 56)**

**REDUCTION IN MINIMUM PRICE MOVEMENT FOR CERTAIN CONTRACTS BASED  
ON UK STOCKS**

***Executive Summary***

*This General Notice informs members of a reduction in the minimum price movement for certain Individual Equity Options, FLEX<sup>®</sup> Equity Options and Universal Stock Futures Contracts based on UK stocks.*

1. In response to member demand, the Exchange has determined to reduce the minimum price movement of the UK Individual Equity Options, FLEX<sup>®</sup> Equity Options and Universal Stock Futures Contracts listed in the Attachment to this General Notice.
2. The reduction in minimum price movement, from 0.5 pence to 0.25 pence, shall have effect on and from 29 March 2005 and shall apply in respect of all expiry and delivery months.
3. The information contained in the Attachment will appear in the Member Handbook and on the Euronext.liffe website ([www.euronext.com](http://www.euronext.com)) in due course.
4. Members seeking further information in relation to this General Notice should contact Caterina Caramaschi (+44 (0)20 7379 2785) at Euronext.liffe.

**BY ORDER OF THE BOARD**

N E Carew Hunt  
Market Secretary

**Revised Minimum Price Movement (“tick size”)****Individual Equity Options**

<b>Contract</b>	<b>TRS code</b>	<b>current tick size (pence)</b>	<b>amended tick size (pence)</b>
ARM Holding plc	ARM	0.5	0.25
BG Group plc	BGG	0.5	0.25
BP plc	BP	0.5	0.25
Compass Group plc	CPG	0.5	0.25
Dixons Group plc	DIX	0.5	0.25
EMI Group plc	EMI	0.5	0.25
ITV plc	GME	0.5	0.25
Imperial Chemical Industries plc	ICI	0.5	0.25
International Power plc	IPR	0.5	0.25
Kingfisher plc	KGF	0.5	0.25
Hilton Group plc	LDB	0.5	0.25
National Grid Transco plc	NGG	0.5	0.25
Peninsular & Oriental Steam Navig Co.	PO	0.5	0.25
Prudential plc	PRU	0.5	0.25
Rolls Royce Group plc	RR	0.5	0.25
Rentokil Initial plc	RTO	0.5	0.25
Reuters Group plc	RUT	0.5	0.25
Royal & Sun Alliance Insurance Group plc	RYL	0.5	0.25
The Sage Group plc	SGE	0.5	0.25
Tomkins plc	TMK	0.5	0.25
Lloyds TSB Group plc	TSB	0.5	0.25
Unilever plc	ULV	0.5	0.25

**FLEX<sup>®</sup> Equity Options**

<b>Contract</b>	<b>TRS code</b>	<b>current tick size (pence)</b>	<b>amended tick size (pence)</b>
BG Group plc	BGX	0.5	0.25
BP plc	BPX	0.5	0.25
Compass Group plc	CPX	0.5	0.25
Dixons Group plc	DXX	0.5	0.25
EMI Group plc	EMX	0.5	0.25
ITV plc	ITX	0.5	0.25
Imperial Chemical Industries plc	ICX	0.5	0.25
International Power plc	IPX	0.5	0.25
Kingfisher plc	KGX	0.5	0.25
Hilton Group plc	HIX	0.5	0.25
National Grid Transco plc	NGX	0.5	0.25
Prudential plc	PRX	0.5	0.25
Rolls Royce Group plc	RRX	0.5	0.25
Reuters Group plc	RUX	0.5	0.25
Royal & Sun Alliance Insurance Group plc	RSX	0.5	0.25
Lloyds TSB Group plc	LLX	0.5	0.25

Unilever plc	ULX	0.5	0.25
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### **Universal Stock Futures**

<b>Contract</b>	<b>TRS code</b>	<b>current tick size (pence)</b>	<b>amended tick size (pence)</b>
ARM Holding plc	AMR	0.5	0.25
BG Group plc	BG	0.5	0.25
BP plc	BPA	0.5	0.25
Compass Group plc	CMP	0.5	0.25
Dixons Group plc	DXN	0.5	0.25
EMI Group plc	EIM	0.5	0.25
ITV plc	GAA	0.5	0.25
Hilton Group plc	HG	0.5	0.25
Imperial Chemical Industries plc	IC	0.5	0.25
International Power plc	INP	0.5	0.25
Kingfisher plc	KIG	0.5	0.25
Lloyds TSB Group plc	LLO	0.5	0.25
National Grid Transco plc	NGT	0.5	0.25
Peninsular & Oriental Steam Navig Co.	POS	0.5	0.25
Prudential plc	PUR	0.5	0.25
Rolls Royce Group plc	RRG	0.5	0.25
Royal & Sun Alliance Insurance Group plc	RSA	0.5	0.25
Rentokil Initial plc	RTI	0.5	0.25
Reuters Group plc	RTR	0.5	0.25
The Sage Group plc	SAG	0.5	0.25
Tomkins plc	TOM	0.5	0.25
Unilever plc	ULR	0.5	0.25