

LONDON NOTICE No. 2923

ISSUE DATE: 20 July 2007
EFFECTIVE DATE 27 July 2007

**OPTION CONTRACT ON EQUITY SHARES
(AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE)
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 201F)**

**UNIVERSAL STOCK FUTURES CONTRACT
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 66F)**

**INTRODUCTION OF ADDITIONAL FUTURES AND OPTIONS CONTRACTS WITHIN
BCLEAR**

Executive Summary

This Notice informs members of the Exchange's intention to introduce additional futures and options contracts within Bclear with effect from Friday 27 July 2007.

1. Introduction

- 1.1 This Notice informs members of the Exchange's intention to introduce within Bclear futures and options contracts based on SCOR SE shares that are listed on Euronext Paris and futures contracts on La Seda de Barcelona SA shares that are listed on Bolsa de Madrid.

2. Additions to the List of Contract Details

- 2.1 On and from Friday 27 July 2007, flexible Universal Stock Futures Contracts will be made available under the terms of Exchange Contracts No. 66F on SCOR SE shares that are listed on Euronext Paris and La Seda de Barcelona SA shares that are listed on Bolsa de Madrid, as set out in the Attachment to this Notice. Flexible Individual Equity Options Contracts will be made available under the terms of Exchange Contract No. 201F on shares on SCOR SE that are listed on Euronext Paris, as set out in the Attachment to this Notice.
- 2.2 An updated List of Contract Details in respect of Exchange Contracts No. 66F and No. 201F will be made available on the Liffe website (www.euronext.com/derivatives) and in the London Market Handbook (www.euronext.com/londonhandbook) in due course.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

3. Additional Information

- 3.1 Additional information, including business days and hours, Bclear fees and other information with respect to the operation of Bclear, can be found on the Liffe website at the following address: www.euronext.com/bclear/contracts.

4. U.S. Regulatory Position

- 4.1 Members are reminded that U.S. persons are not permitted to engage in transactions which are confirmed via Bclear pending approval by the relevant U.S. regulatory authorities. The Exchange will advise members in due course if and when such approval is granted.

For further information in relation to this Notice, members should contact:

Equity Product Management

+44(0) 20 7379 2200

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**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)**

KEY:
¹ A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.
² GBX = pence.
All times are London times.

RELEVANT STOCK EXCHANGE: BOLSA DE MADRID

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
La Seda de Barcelona SA	ES0175290115	SDD	SDH	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: EURONEXT PARIS

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
SCOR SE	FR0010411983	YPD	YPH	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY SHARES**

KEY:
* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.
AMR American Style Exercise
EUR European Style Exercise
CSH Cash Settled contracts
PHY Physical Delivery contracts
All times are London times

RELEVANT STOCK EXCHANGE: EURONEXT PARIS

Company	ISIN Code	TRS Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last trading day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	Expiry Reference Price	Settlement Day*			
		AMR/ CSH	AMR/ PHY	EUR/ CSH	EUR/ PHY											AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
SCOR SE	FR0010411983	YPW	YPO	YPB	YPV	EUR	EUR	0.0001	0.0001	100	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day