

LONDON NOTICE No. 2946

ISSUE DATE: 11 October 2007
EFFECTIVE DATE 11 October 2007

UK INDIVIDUAL EQUITY OPTIONS AND FTSE 100 INDEX OPTIONS

ADDITIONAL MARKET-MAKER POSITIONS UNDER NEW SCHEMES UTILISING Liffe's EQUITY LIQUIDITY PROVIDER SCHEME ("ELPS") FUNCTIONALITY

BATCH ORDER FUNCTIONALITY

Executive Summary

This Notice informs members of the availability of four additional market-maker positions within the new schemes which utilise Equity Liquidity Provider Scheme ("ELPS") functionality in relation to UK Individual Equity Options ("UK IEOs") and FTSE 100 Index Options ("FTSE Options").

This Notice also informs members that the availability of Batch Order functionality for non-Market Making Orders will be extended until 4 February 2008.

1. London Circular No. 07/16, issued on 12 June 2007, invited members to apply for participation in the Primary Market Maker ("PMM") and Primary Liquidity Provider ("PLP") Schemes in respect of UK IEOs and the PMM Scheme in respect of FTSE 100 Index Options. Each of these Schemes started on 2 July 2007 and will remain in place until the close of business on 30 June 2008.
2. Due to the success of these schemes, there is now an opportunity to apply for four additional PMM positions in respect of Non Target Group UK IEOs. These positions will also remain in place until 30 June 2008 and will have the same benefits and obligations as detailed in London Circular No. 07/16, issued on 12 June 2007.
3. Full lists of the classes within the Schemes, and the current PMMs and PLPs appointed for each equity option, form the Attachments to this Notice.
4. Full details of the PMM and PLP obligations in respect of each Scheme are available on the Liffe website at:

www.euronext.com/stockoptions/marketmakers
5. Functionality available to the PLPs and PMMs, along with the relevant API throttle settings, is described in London Circular No. 07/16.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

6. The Batch Order functionality for non-Market Making Orders will be supported until close of business on 4 February 2008. This will help members with the transition to PMM status where they will have access to Market Making Orders.
7. All members are eligible to apply for PMM status. Applicants should complete the Application Form, available from Niall Haughian at Liffe, and submit it by e-mail to niall.haughian@liffe.com.

For further information in relation to this Notice, members should contact:

Equity Product Management

+44 (0)20 7379 2200

equities@liffe.com

**UK Individual Equity Options
Market-Makers**

| Market-Maker | Symbol |
|--------------------------------|---------------|
| BNP Paribas S.A. | BNP |
| DRW Investments (UK) Ltd | DRW |
| Forkbeard Capital LLP | FOY |
| Hardcastle Trading AG | HTC |
| IMC Options BV | IWM |
| Optiver VOF | OTI |
| Saen Options BV | SEN |
| The Kyte Group Limited | KYT |
| Tibra Trading Europe Limited | TMI |
| Timber Hill (Europe) AG | THZ |
| Van der Moolen Derivatives Ltd | VMU |
| Wolverine Trading UK Limited | OVE |
| Market Maker 13 | 13 |

Target Group Classes – PMMs and PLPs

| Option Contracts in the Target Group | LIFFE TRS code | Members acting as PMM | Members acting as PLP |
|---|-----------------------|------------------------------|--------------------------------------|
| Anglo American PLC | AHA | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| AstraZeneca PLC | AZA | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| Aviva PLC | CUA | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| Barclays PLC | BBL | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| BHP Billiton PLC | BLT | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| BP PLC | BP | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| British Sky Broadcasting Group PLC | BSK | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| BT Group PLC | BTG | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| Diageo PLC | GNS | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| GlaxoSmithKline PLC | GXO | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| HBOS PLC | HAX | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| HSBC Holdings PLC | HSB | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| Lloyds TSB Group PLC | TSB | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |

| Option Contracts in the Target Group | LIFFE TRS code | Members acting as PMM | Members acting as PLP |
|---|-----------------------|------------------------------|------------------------------|
| Marks & Spencer Group PLC | M+S | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| Prudential PLC | PRU | OVE, VMU, FOY, THZ, DRW | HTC, BNP, 13 |
| Rio Tinto PLC | RTZ | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| Royal Bank of Scotland Group PLC | RBS | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| Royal Dutch Shell PLC-B SHS | SHL | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| Tesco PLC | TCO | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |
| Vodafone Group PLC | VOD | OVE, VMU, FOY, THZ, DRW | HTC, BNP, SEN, 13 |

UK Individual Equity Options**Non-Target Group Classes – PMMs**

| Option Contracts in the Non-Target Group | LIFFE TRS code | Members acting as PMM |
|---|-----------------------|------------------------------|
| 3i Group PLC | III | OVE, VMU, THZ |
| Alliance & Leicester PLC | LEI | OVE, VMU, THZ |
| Amvescap PLC | AVZ | OVE, VMU, THZ |
| Arm Holdings PLC | ARM | OVE, VMU, THZ |
| BAE Systems PLC | AER | OVE, VMU, THZ |
| BG Group PLC | BGG | OVE, VMU, THZ |
| British Airways PLC | AWS | OVE, VMU, THZ |
| British American Tobacco PLC | TAB | OVE, VMU, THZ |
| British Energy Group PLC | BEG | VMU, THZ |
| Cable & Wireless PLC | C+W | OVE, VMU, THZ |
| Cadbury Schweppes PLC | CAD | VMU, THZ |
| Capita Group PLC | CPI | OVE, VMU, THZ |
| Carnival PLC | POC | OVE, VMU, THZ |
| Centrica PLC | CTR | OVE, VMU, THZ |
| Colt Telecom Group S.A. | CTM | OVE, VMU, THZ |
| Compass Group PLC | CPG | OVE, VMU, THZ |
| DSG International PLC | DIX | OVE, VMU, THZ |
| Emap PLC | EMA | OVE, VMU, THZ |
| Experian Group Ltd | EXP | VMU, THZ |
| Home Retail Group PLC | HRG | VMU, THZ |
| Imperial Chemical Industries PLC | ICI | OVE, VMU, THZ |
| Imperial Tobacco Group PLC | IMP | OVE, VMU, THZ |
| Intercontinental Hotels Group PLC | IHG | VMU, THZ |
| International Power PLC | IPR | VMU, THZ |
| Invensys PLC | BRT | OVE, VMU, THZ |
| ITV PLC | GME | OVE, VMU, THZ |
| Kingfisher PLC | KGF | OVE, VMU, THZ |
| Ladbroke PLC | LDB | OVE, VMU, THZ |
| Land Securities Group PLC | LS | VMU, THZ |
| Legal & General Group PLC | LGE | OVE, VMU, THZ |
| LogicaCMG PLC | LOG | VMU, THZ |
| London Stock Exchange PLC | LSE | VMU, THZ |
| Man Group PLC | EMG | OVE, VMU, THZ |
| Mitchells & Butlers PLC | MAB | OVE, VMU, THZ |
| WM Morrison Supermarkets PLC | MWR | OVE, VMU, THZ |
| National Grid PLC | NGG | OVE, VMU, THZ |

| Option Contracts in the Non-Target Group | LIFFE TRS code | Members acting as PMM |
|---|-----------------------|------------------------------|
| Next PLC | NXT | OVE, VMU, THZ |
| Northern Rock PLC | NKR | OVE, VMU, THZ |
| PartyGaming PLC | PTG | VMU, THZ |
| Pearson PLC | PSO | OVE, VMU, THZ |
| Reckitt Benckiser PLC | RB | OVE, VMU, THZ |
| Reed Elsevier PLC | REI | VMU, THZ |
| Rentokil Initial PLC | RTO | OVE, VMU, THZ |
| Reuters Group PLC | RUT | VMU, THZ |
| Rolls-Royce Group PLC | RR | OVE, VMU, THZ |
| Royal & Sun Alliance Insurance Group | RYL | OVE, VMU, THZ |
| Royal & Sun Alliance Insurance Group | SHA | OVE, VMU, THZ |
| SABMiller PLC | SAB | OVE, VMU, THZ |
| Sage Group PLC | SGE | OVE, VMU, THZ |
| J Sainsbury PLC | SAN | OVE, VMU, THZ |
| Scottish & Newcastle PLC | SCN | OVE, VMU, THZ |
| Scottish & Southern Energy PLC | SSE | OVE, VMU, THZ |
| Shire PLC | SHP | OVE, VMU, THZ |
| Smith & Nephew PLC | SNP | OVE, VMU, THZ |
| Standard Chartered PLC | SCB | OVE, VMU, THZ |
| Standard Life PLC | LFI | OVE, VMU, THZ |
| Tate & Lyle PLC | TAT | VMU, THZ |
| Tomkins PLC | TMK | OVE, VMU, THZ |
| Unilever PLC | ULV | OVE, VMU, THZ |
| United Utilities PLC | UUL | OVE, VMU, THZ |
| Whitbread PLC | WTB | OVE, VMU, THZ |
| William Hill PLC | WHL | OVE, VMU, THZ |
| Wolseley PLC | WSY | VMU, THZ |
| WPP Group PLC | WPP | OVE, VMU, THZ |
| Xstrata PLC | XST | OVE, VMU, THZ |

FTSE 100 Index Option – PMMs

| Contract | LIFFE TRS code | Members acting as PMM |
|-----------------------|-----------------------|---|
| FTSE 100 Index Option | ESX | HTC, KYT, THZ, SEN, IWM, OTI, TMI, BNP |