

LONDON NOTICE No. 3282

ISSUE DATE: 28 April 2010
EFFECTIVE DATE: 4 May 2010

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 56)****INTRODUCTION OF FEE CAPS FOR CERTAIN UNIVERSAL STOCK FUTURES
CONTRACTS AVAILABLE FOR TRADING IN THE CENTRAL ORDER BOOK****Executive Summary**

This Notice informs Members of the introduction of trading and clearing fee caps for those Universal Stock Futures Contracts available for trading in the NYSE Liffe Central Order Book that are based on shares listed on Borsa Italiana.

- Members are advised that the Exchange has determined to introduce trading and clearing fee caps ("fee caps") for those Universal Stock Futures Contracts which are available for trading in the NYSE Liffe Central Order Book that are based on shares listed in Borsa Italiana ("Italian USFs"). The fee caps will be effective from Tuesday 4 May 2010 until Friday 31 December 2010 inclusive.
- Details of the new fee caps applicable are provided in the table below:

		Fee Caps	
Trading fee (per lot per side)	Clearing fee (per lot per side)	Trading fee	Clearing fee
€0.35	€0.05	€160	€40

- For the avoidance of doubt, the fee caps will be calculated per transaction. For transactions with multiple legs, each leg will be treated as a separate transaction for the purposes of applying the fee caps. In addition, Members are advised that fee caps will **not** apply to Block Trades transacted in Italian USFs. Members should refer to London Notice No. 2746, issued on 22 February 2006, for details of transaction fees for Block Trades in Universal Stock Futures Contracts.
- The fee caps shall be effected by way of rebates, paid to relevant Clearing Members one month in arrears.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. Members should refer to the NYSE Euronext website (www.nyx.com/liffe) for details of all fees applicable to NYSE Liffe contracts, including fees for Universal Stock Futures Contracts reported via the Bclear Service.

For further information in relation to this Notice, Members should contact:

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