

LONDON NOTICE No. 3524

ISSUE DATE: 27 October 2011
EFFECTIVE DATE: 1 November 2011

SHORT TERM INTEREST RATE ("STIR") FUTURES CONTRACTS

APPOINTMENT OF DESIGNATED MARKET MAKERS

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers in the Euribor Back Months, Sterling Back Months, Euroswiss Back Months and Euribor Late Opening Programmes.

1. London Info-Flash No. LO11/41, issued on 10 October 2011, invited Members and appropriate clients of Members to apply for Designated Market Maker ("DMM") status in the following:
 - (a) specified "back" delivery months of the Three Month Euro (EURIBOR) Interest Rate Futures Contract ("Euribor Futures") (the "Euribor Back Month DMM Programme");
 - (b) specified "back" delivery months of the Three Month Sterling (Short Sterling) Interest Rate Futures Contract (the "Sterling Back Month DMM Programme");
 - (c) specified "back" delivery months of the Three Month Euro Swiss Franc (Euroswiss) Interest Rate Futures Contract (the "Euroswiss Back Month DMM Programme"); and
 - (d) Euribor Futures extended trading hours (i.e. between 18:00 hours to 21:00 hours, London time) (the "Euribor Late Opening DMM Programme").
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Programmes. These DMM arrangements will be effective from Tuesday 1 November 2011 **until the close of business on Monday 30 April 2012**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives +44 (0)20 7379 2222

stirs@nyx.com

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euribor Back Month DMM Programme

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time).

| <i>DMM</i> | <i>Delivery Month</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|-----------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| RSJ a.s. | Back Greens (Q11 & Q12) | 90% | 1.5 | 75 |
| | | 60% | 1.0 | 50 |
| | Front Blues (Q13 & Q14) | 90% | 2.0 | 50 |
| | | 30% | 1.5 | 50 |
| | Back Blues (Q15 & Q16) | 90% | 3.0 | 50 |
| | | 10% | 2.0 | 50 |

| <i>DMM</i> | <i>Delivery Month</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| MET Traders | Back Greens (Q11 & Q12) | 90% | 1.5 | 100 |
| | Front Blues (Q13 & Q14) | 90% | 2.0 | 75 |
| | Back Blues (Q15 & Q16) | 90% | 3.0 | 50 |
| | Golds (Q17 & Q20) | 90% | 4.0 | 25 |
| | | | | |

| <i>DMM</i> | <i>Delivery Month</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| DMM A¹ | Back Greens (Q11 & Q12) | 90% | 1.5 | 50 |
| | Front Blues (Q13 & Q14) | 90% | 2.0 | 50 |
| | Back Blues (Q15 & Q16) | 90% | 3.0 | 50 |
| | Golds (Q17 & Q20) | 90% | 4.0 | 25 |
| | | | | |

¹The session time for DMM A is from 07:15 – 16:15 hours (London time).

Sterling Back Month DMM Programme

DMMs will be required to meet the following obligations for the period from 07:30 hours to 18:00 hours (London time).

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| KKB Limited | Front Greens (Q9 & Q10) | 40% / 40% | 2 / 3 | 100 |
| | Back Greens (Q11 & Q12) | 80% | 3 | 75 |
| | Front Blues (Q13 - Q14) | 80% | 4 | 25 |

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|-----------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| RSJ a.s. | Front Greens (Q9 & Q10) | 90% | 2 | 150 |
| | | 10% | 1 | 50 |
| | Back Greens (Q11 & Q12) | 90% | 3 | 100 |
| | | 40% | 2 | 50 |
| | Front Blues (Q13 - Q14) | 90% | 4 | 50 |

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| DMM A² | Front Greens (Q9 & Q10) | 90% | 2 | 75 |
| | Back Greens (Q11 & Q12) | 90% | 3 | 75 |
| | Front Blues (Q13 - Q14) | 90% | 4 | 50 |

Euroswiss Back Month DMM Programme

DMMs will be required to meet the following obligations for the period from 07:30 hours to 18:00 hours (London time).

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| KKB Limited | Back Reds (Q7 - Q8) | 80% | 2 | 50 |
| | Front Greens (Q9 - Q10) | 80% | 3 | 25 |
| | Back Greens (Q11 - Q12) | 80% | 4 | 15 |

² The session time for DMM A is from 07:45 – 16:30 hours (London time).

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|-----------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| RSJ a.s. | Back Reds (Q7 - Q8) | 90% | 2 | 25 |
| | Front Greens (Q9 - Q10) | 90% | 3 | 25 |
| | Back Greens (Q11 - Q12) | 90% | 4 | 25 |

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| MET Traders | Back Reds (Q7 - Q8) | 90% | 2 | 75 |
| | Front Greens (Q9 - Q10) | 90% | 2 | 50 |
| | Back Greens (Q11 - Q12) | 90% | 3 | 50 |

Euribor Late Opening DMM Programme

The DMM will be required to meet the following obligations for the period between 18:00 hours and 21:00 hours (London time).

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|-----------------|-------------------------|-----------------------------|---------------------------------------|----------------------------------|
| RSJ a.s. | Whites (Q1 - Q4) | 90% | 1.0 | 200 |
| | Front Reds (Q5 & Q6) | 90% | 1.0 | 150 |
| | Back Reds (Q7 & Q8) | 90% 60% | 1.5 1.0 | 150 75 |
| | Front Greens (Q9 - Q10) | 90% | 1.5 | 50 |
| | Back Greens (Q11 - Q12) | 90% | 1.5 | 25 |

| <i>DMM</i> | <i>Delivery Months</i> | <i>Session Presence (%)</i> | <i>Maximum Bid/Offer Spread (bps)</i> | <i>Minimum Order Size (lots)</i> |
|--------------|------------------------|-----------------------------|---------------------------------------|----------------------------------|
| DMM B | Whites (Q1 - Q4) | 90% | 1.0 | 20 |
| | Front Reds (Q5 & Q6) | 90% | 1.0 | 20 |