

LONDON NOTICE NO. 3752

Issue Date: 29 October 2013

Effective Date: 31 October 2013

UNIVERSAL STOCK FUTURES CONTRACT (BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 66F)

OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201)

OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)

EQUITY RELATED SECURITY CONTRACT (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 211)

INTRODUCTION OF ADDITIONAL INDIVIDUAL EQUITY OPTION, FLEXIBLE FUTURES AND FLEXIBLE OPTION CONTRACTS

Executive Summary

This Notice informs Members of the introduction of additional standard Individual Equity Option Contracts based on certain UK company shares (listed on the London Stock Exchange) which will be made available on the Universal Trading Platform and within Bclear, and a number of additional flexible Universal Stock Futures and flexible Individual Equity Option Contracts which will be made available within Bclear on and from 31 October 2013.

1. Introduction

1.1 On and from 31 October 2013, the Exchange will make available:

- (i) additional standard Individual Equity Option Contracts (the "Contracts") based on certain UK company shares listed on the London Stock Exchange ("the LSE") on the Universal Trading Platform (the "UTP") and within Bclear; and
- (ii) additional flexible Universal Stock Futures Contracts ("USFs") and flexible Individual Equity Option Contracts ("IEOs") within Bclear.

2. Details of the Individual Equity Option Contracts to be made available on the UTP

- 2.1 On and from 31 October 2013, the Contracts, and for the purpose of Stock Contingent Trades Equity Shares Contracts, will be made available for trading on the UTP under the terms of Exchange Contracts No. 201 and No. 211 respectively. The necessary additions to the Lists of Contract Details in respect of Exchange Contracts No. 201 and No. 211 are set out, respectively, in Attachments 1 and 2 to this Notice.
- 2.2 The first three quarterly expiry months from the March, June, September and December cycle will be made available for trading. The initial expiry months available will be **December 2013, March 2014 and June 2014**.
- 2.3 The Contracts shall be included in the Exchange's Block Trade Facility with effect from 31 October 2013. The Block Trade minimum volume threshold for the Contracts shall be set at **500 lots**.

3. Liquidity Provider Programmes

- 3.1 Members who would like to apply for a Liquidity Provider role in respect of the Contracts should complete the Application Form available on the NYSE Euronext website: www.nyx.com/elps (under the Stock Options and London headings). The Application Form should be sent to the EMS Liquidity Provision department via fax (+31 (0)20 550 5101) or email (ELPS@nyx.com) by no later than **midday on 30 October 2013**.
- 3.2 The Contracts will be part of the "Non-Target Group". NYSE Liffe will initially select up to ten Market Makers (Primary Liquidity Providers ("PLPs") and Competitive Market Makers ("CMMs")) for Non-Target Group option classes on the basis of applications received from Members.
- 3.3 The relevant Spread Group and Minimum Order Size will be as set out in Attachment 3 to this Notice.
- 3.4 Members will recall that the maximum spreads per group depend on the option bid price set out in the "Current Spreads and Size Obligations for Liquidity Providers" document on the NYSE Euronext website: www.nyx.com/elps, in respect of market making programmes for the London market. A summary of maximum spreads per group is set out in the table below:

Maximum Spreads per Group				
Option Bid Price	Group 1	Group 2	Group 3	Group 4
≤15p	5p	7p	10p	15p
≤ 30p	6p	8p	12p	20p
≤ 60p	7p	9p	15p	25p
≤ 100p	8p	10p	15p	30p
≤ 150p	15p	20p	30p	40p
≤ 1000p	15p	40p	60p	60p
>1000p	20p	60p	100p	100p

3.5 Members are reminded that the appointment of each PLP/CMM will be subject to a binding contract ("the Agreement") between the successful applicant and the Exchange. A completed Application Form does not constitute such an Agreement. Furthermore, a successful applicant's Liquidity Provider status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the Agreement is completed and signed by all parties.

3.6 For further information in respect of PLP/CMM roles and the Liquidity Provider Programmes in general, Members should refer to London Info-Flash No. [LO13/37](#), issued on 10 June 2013.

4. Details of flexible USF and IEO Contracts to be made available through Bclear

4.1 On and from 31 October 2013:

- (i) additional flexible USFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 4 to this Notice; and
- (ii) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 5 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the company shares set out in Attachment 2 to this Notice.

5. U.S. Regulatory Position

5.1 The standard and flexible Individual Equity Option Contracts will be "Eligible Options" (as referred to in London Notice No. [3732](#), issued on 3 July 2013)) in respect of the transaction of business with specified U.S. entities.

5.2 London Notice No. [3732](#) also set out minor revisions to the arrangements under which specified U.S. persons are permitted to engage in transactions in Eligible Options and detailed an extension to the list of options covered by such arrangements. The list of "Eligible Options" now consists of all current LIFFE Individual Equity Option, and Index Option, Contracts based on non-US underlyings.

5.3 By extension, the arrangements set out in the aforementioned Notice also apply to the offer and sale in the U. S. of the corresponding Equity Shares Contract given that an Equity Shares Contract has to be executed as part of a Stock Contingent Trade.

5.4 The updated list of "Eligible Options" will be available on the NYSE Euronext website (www.nyx.com/liffe) in due course.

5.5 Members should note that currently U.S. persons are **not** permitted to engage in transactions in Universal Stock Futures Contracts.

6. Stamp Duty on Transfer of UK Securities

- 6.1 Members who wish to receive stamp duty relief should note that a recognised Options Intermediary on LIFFE taking delivery from the LSE of the company shares set out in Attachment 1 to this Notice would not be subject to stamp duty.

7. Additional Information

- 7.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 66, No. 201, No. 201F and No. 211 will be made available in the London Market Handbook and on the NYSE Euronext website (www.nyx.com/londonmarkethandbook) in due course.
- 7.2 Additional information, including business days and hours, fees and other information with respect to the operation of UTP and Bclear, can be found on the NYSE Euronext website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management

+44 (0)20 7379 2200

equities@nyx.com

**List of Company Shares that may be the subject of a lot
in respect of Exchange Contract No. 201**

Company	Share	Contract Code	Expiry months	Tick Size
Babcock International Group Plc	GB0009697037	BIG	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
Capita Plc	GB00B23K0M20	CPI	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
G4S Plc	GB00B01FLG62	SCR	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
GKN Plc	GB0030646508	GKN	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
Hammerson Plc	GB0004065016	HMS	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
Hargreaves Lansdown Plc	GB00B1VZ0M25	HRL	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
Intertek Group Plc	GB0031638363	ITR	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
Johnson Matthey Plc	GB00B70FPS60	JMA	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
Meggitt Plc	GB0005758098	MGG	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
Resolution Ltd	GG00B62W2327	REW	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
Rexam Plc	GB00B943Z359	RE	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
Schroders Plc	GB0002405495	SDS	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
Serco Group Plc	GB0007973794	SRP	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p
Smiths Group Plc	GB00B1WY2338	SMS	3, 6, 9 (Mar, Jun, Sep, Dec)	0.50p
TUI Travel Plc	GB00B1Z7RQ77	FCD	3, 6, 9 (Mar, Jun, Sep, Dec)	0.25p

**List of Company Shares that may be the subject of a Stock Contingent Trade
in respect of Exchange Contract No. 211**

Relevant Stock Exchange: London Stock Exchange*

Company	Share	Settlement Day	Minimum Price Fluctuation
Babcock International Group Plc	GB0009697037	Third business day after trade date	0.01p
Capita Plc	GB00B23K0M20	Third business day after trade date	0.01p
G4S Plc	GB00B01FLG62	Third business day after trade date	0.01p
GKN Plc	GB0030646508	Third business day after trade date	0.01p
Hammerson Plc	GB0004065016	Third business day after trade date	0.01p
Hargreaves Lansdown Plc	GB00B1VZ0M25	Third business day after trade date	0.01p
Intertek Group Plc	GB0031638363	Third business day after trade date	0.01p
Johnson Matthey Plc	GB00B70FPS60	Third business day after trade date	0.01p
Meggitt Plc	GB0005758098	Third business day after trade date	0.01p
Resolution Ltd	GG00B62W2327	Third business day after trade date	0.01p
Rexam Plc	GB00B943Z359	Third business day after trade date	0.01p
Schroders Plc	GB0002405495	Third business day after trade date	0.01p
Serco Group Plc	GB0007973794	Third business day after trade date	0.01p
Smiths Group Plc	GB00B1WY2338	Third business day after trade date	0.01p
TUI Travel Plc	GB00B1Z7RQ77	Third business day after trade date	0.01p

* Relevant Settlement System for Physically Delivered contracts:

Relevant Stock Exchange	Relevant Settlement System
London Stock Exchange	Euroclear UK & Ireland

Spread Group and Minimum Order Size for Individual Equity Options

Company	UCP Contract Code	Spread Group	Minimum Order Size
Babcock International Group Plc	BIG	3	3
Capita Plc	CPI	3	3
G4S Plc	SCR	2	5
GKN Plc	GKN	2	5
Hammerson Plc	HMS	2	5
Hargreaves Lansdown Plc	HRL	3	3
Intertek Group Plc	ITR	3	3
Johnson Matthey Plc	JMA	3	3
Meggitt Plc	MGG	2	5
Resolution Ltd	REW	2	5
Rexam Plc	RE	2	5
Schroders Plc	SDS	3	3
Serco Group Plc	SRP	2	5
Smiths Group Plc	SMS	3	3
TUI Travel Plc	FCD	2	5

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
 UNIVERSAL STOCK FUTURES CONTRACT
 (BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS)
 (CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)

KEY:

¹ A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: DEUTSCHE BOERSE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Kion Group AG	DE000KGX8881	KIK	KIM	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: WARSAW STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Bank Handlowy w Warszawie SA	PLBH00000012	BHZ	n/a	PLN	PLN	0.001	0.001	100	16:00	LTD	Official Closing Price	Market day immediately following LTD	n/a

**Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange

Deutsche Börse (Xetra)

SIX Swiss Exchange

Euronext Amsterdam

Euronext Paris

Others

Relevant Settlement System

Euroclear UK & Ireland

Clearstream Banking Frankfurt AG

SIS SIX AG

Euroclear Nederland

Euroclear France

Euroclear Bank

**ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS**

Attachment 5 to London Notice No. 3752

KEY: AMR American Style Exercise EUR European Style Exercise
CSH Cash Settled contracts PHY Physical Delivery contracts

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSF Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**												AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
Babcock International Group Plc	GB0009697037	BIB	BIV	BIF	BIT	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Capita Plc	GB00823KOM20	CPH	CP5	CPO	CPB	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
G4S Plc	GB00B01FLG62	G4G	G4P	G4E	G4A	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
GKN Plc	GB0030646508	GKG	GKP	GKE	GKA	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Hammerson Plc	GB0004065016	HMM	HMT	HMC	HMN	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Hargreaves Lansdown Plc	GB0081VZ0M25	HRM	HRT	HRC	HRN	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Intertek Group Plc	GB0031638363	ITM	ITT	ITC	ITN	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Johnson Matthey Plc	GB00870FP560	JMC	JMN	JMG	JMP	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Meggitt Plc	GB0005758098	MGH	MGW	MGO	MGB	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Resolution Ltd	GG00862W2327	REZ	REV	REC	RE0	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Rexam Plc	GB0089432359	RXW	RXO	RXB	RXV	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Schroders Plc	GB0002405495	SDK	SDM	SDT	SDC	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Serco Group Plc	GB0007973794	SRR	SRL	SRS	SRI	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Smiths Group Plc	GB0081WY2338	SMY	SMV	SMF	SMK	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
TUI Travel Plc	GB0081Z7RQ77	FCB	FCV	FCF	FCK	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

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**Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange
Deutsche Börse (Xetra)
SIX Swiss Exchange
Euronext Amsterdam
Euronext Paris
Others

Relevant Settlement System

Euroclear UK & Ireland
Clearstream Banking Frankfurt AG
SIS SIX AG
Euroclear Nederland
Euroclear France
Euroclear Bank